

# Payden Global Fixed Income Fund

## Schedule of Investments - July 31, 2024 (Unaudited)

| Principal or Shares         | Security Description  | Value (000) |
|-----------------------------|---|-------------|
| <b>Bonds (94%)</b>          |   |             |
| <b>Australia (AUD) (1%)</b> |   |             |
| 1,950,000                   | Australia Government Bond Series 145, 2.75%, 6/21/35 (a)(b)   | \$ 1,119    |
| <b>Australia (USD) (1%)</b> |   |             |
| 850,000                     | Macquarie Bank Ltd. 144A, (5 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 1.700%), 3.05%, 3/03/36 (c)(d) | 725         |
| <b>Austria (EUR) (0%)</b>   |   |             |
| 175,000                     | ams-OSRAM AG, 10.50%, 3/30/29 (a)(b)  | 199         |
| 190,000                     | Republic of Austria Government Bond 144A, 3.15%, 6/20/44 (a)(b)(c)  | 208         |
|                             |   | 407         |
| <b>Austria (USD) (0%)</b>   |   |             |
| 175,000                     | ams-OSRAM AG 144A, 12.25%, 3/30/29 (c)  | 185         |
| <b>Belgium (EUR) (0%)</b>   |   |             |
| 400,000                     | KBC Group NV, (3 mo. EURIBOR + 1.300%), 4.25%, 11/28/29 (a)(b)(d)   | 448         |
| 200,000                     | Kingdom of Belgium Government Bond Series 75 144A, 1.00%, 6/22/31 (a)(b)(c)   | 194         |
| 410,000                     | Kingdom of Belgium Government Bond Series 78 144A, 1.60%, 6/22/47 (a)(b)(c)   | 323         |
|                             |   | 965         |
| <b>Bermuda (USD) (0%)</b>   |   |             |
| 200,000                     | Bermuda Government International Bond 144A, 3.38%, 8/20/50 (c)  | 140         |
| 390,134                     | Eagle RE Ltd. 2021-2 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.050%), 7.40%, 4/25/34 (c)(d)  | 391         |
| 300,000                     | Geopark Ltd. 144A, 5.50%, 1/17/27 (c)   | 282         |
| 550,000                     | RR Ltd. 2022-24A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.730%), 7.03%, 1/15/36 (c)(d)                    | 552         |
|                             |   | 1,365       |
| <b>Brazil (USD) (0%)</b>    |   |             |
| 400,000                     | Brazilian Government International Bond, 6.13%, 1/22/32   | 399         |
| <b>Canada (CAD) (2%)</b>    |   |             |
| 1,480,000                   | Canadian Government Bond, 3.50%, 12/01/45 (a)   | 1,114       |
| 600,000                     | Canadian Government Bond, 5.00%, 6/01/37 (a)  | 516         |
| 775,000                     | Cologix Canadian Issuer LP 2022-1CAN 144A, 4.94%, 1/25/52 (a)(c)  | 532         |
| 500,000                     | OMERS Finance Trust 144A, 2.60%, 5/14/29 (a)(c)   | 347         |
| 700,000                     | Ontario Teachers' Finance Trust 144A, 1.10%, 10/19/27 (a)(c)  | 470         |
|                             |   | 2,979       |
| <b>Canada (USD) (1%)</b>    |   |             |
| 350,000                     | Bank of Montreal, (5 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 3.452%), 7.70%, 5/26/84 (d)            | 361         |
| 575,000                     | TELUS Corp., 3.40%, 5/13/32   | 511         |
| 325,000                     | Toronto-Dominion Bank, (5 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 4.075%), 8.13%, 10/31/82 (d)      | 340         |
|                             |   | 1,212       |

| Principal or Shares                 | Security Description  | Value (000) |
|-------------------------------------|---|-------------|
| <b>Cayman Islands (USD) (4%)</b>    |   |             |
| 500,000                             | Apidos CLO XXXII 2019-32A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.800%), 7.08%, 1/20/33 (c)(d)       | \$ 500      |
| 250,000                             | FS Rialto 2021-FL3 144A, (1 mo. Term Secured Overnight Financing Rate + 2.614%), 7.94%, 11/16/36 (c)(d)             | 235         |
| 1,350,000                           | HGI CRE CLO Ltd. 2021-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 1.914%), 7.24%, 9/17/36 (c)(d)       | 1,325       |
| 900,000                             | Ocean Trails CLO VII 2019-7A 144A, (3 mo. Term Secured Overnight Financing Rate + 2.712%), 8.00%, 4/17/30 (c)(d)    | 902         |
| 250,000                             | STWD Ltd. 2021-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 2.914%), 8.25%, 4/18/38 (c)(d)              | 235         |
| 400,000                             | Symphony CLO XXIV Ltd. 2020-24A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.912%), 7.19%, 1/23/32 (c)(d) | 401         |
| 300,000                             | Transocean Inc. 144A, 8.25%, 5/15/29 (c)  | 307         |
| 350,000                             | Transocean Inc. 144A, 8.50%, 5/15/31 (c)  | 358         |
| 450,000                             | TRTX Issuer Ltd. 2021-FL4 144A, (1 mo. Term Secured Overnight Financing Rate + 2.514%), 7.85%, 3/15/38 (c)(d)       | 427         |
|                                     |   | 4,690       |
| <b>Chile (EUR) (1%)</b>             |   |             |
| 550,000                             | Chile Government International Bond, 4.13%, 7/05/34 (a)   | 609         |
| <b>Colombia (USD) (0%)</b>          |   |             |
| 350,000                             | Colombia Government International Bond, 7.38%, 9/18/37  | 346         |
| <b>Czech Republic (CZK) (0%)</b>    |   |             |
| 3,600,000                           | Czech Republic Government Bond Series 125, 1.50%, 4/24/40 (a)   | 110         |
| <b>Denmark (DKK) (0%)</b>           |   |             |
| 650,000                             | Denmark Government Bond, 4.50%, 11/15/39 (a)  | 118         |
| <b>Denmark (EUR) (0%)</b>           |   |             |
| 400,000                             | Danske Bank A/S, (ICE 1Year Euribor Swap Fix + 1.700%), 4.75%, 6/21/30 (a)(b)(d)                                    | 458         |
| <b>Denmark (USD) (0%)</b>           |   |             |
| 350,000                             | Danske Bank A/S, (Treasury 7 year constant maturity + 4.130%), 7.00% (b)(d)(e)                                      | 351         |
| <b>Dominica Republic (USD) (0%)</b> |   |             |
| 300,000                             | Dominican Republic International Bond 144A, 7.05%, 2/03/31 (c)  | 316         |
| <b>Finland (EUR) (0%)</b>           |   |             |
| 170,000                             | Finland Government Bond Series 16Y 144A, 2.75%, 7/04/28 (a)(b)(c)   | 185         |
| <b>Finland (USD) (0%)</b>           |   |             |
| 325,000                             | Nordea Bank Abp, (5 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 4.110%), 6.63% (b)(d)(e)            | 325         |
| <b>France (EUR) (2%)</b>            |   |             |
| 1,100,000                           | French Republic Government Bond OAT Series OAT 144A, 0.50%, 6/25/44 (a)(b)(c)                                       | 707         |
| 750,000                             | French Republic Government Bond OAT Series OAT 144A, 1.25%, 5/25/36 (a)(b)(c)                                       | 665         |
| 20,000                              | French Republic Government Bond OAT Series OAT 144A, 1.75%, 11/25/24 (a)(b)(c)                                      | 22          |

## Payden Global Fixed Income Fund *continued*

| Principal or Shares         | Security Description   | Value (000) |
|-----------------------------|--|-------------|
| 1,800,000                   | French Republic Government Bond OAT Series OAT 144A, 2.50%, 5/25/30 (a)(b)(c)                        | \$ 1,925    |
| 350,000                     | Mobilux Finance SAS 144A, 7.00%, 5/15/30 (a)(c)  | 385         |
|                             |  | 3,704       |
| <b>France (USD) (1%)</b>    |  |             |
| 400,000                     | BPCE SA 144A, 2.38%, 1/14/25 (c)   | 394         |
| 550,000                     | Credit Agricole SA 144A, 5.51%, 7/05/33 (c)  | 571         |
|                             |  | 965         |
| <b>Germany (EUR) (2%)</b>   |  |             |
| 1,500,000                   | Bundesobligation Series 185, 2.69%, 4/16/27 (a)(b)(f)  | 1,524       |
| 500,000                     | Deutsche Bank AG, (3 mo. EURIBOR + 2.950%), 5.00%, 9/05/30 (a)(b)(d)                                 | 569         |
|                             |  | 2,093       |
| <b>Guatemala (USD) (0%)</b> |  |             |
| 300,000                     | Guatemala Government Bond 144A, 6.55%, 2/06/37 (c)   | 301         |
| <b>Hungary (HUF) (1%)</b>   |  |             |
| 425,000,000                 | Hungary Government Bond Series 38/A, 3.00%, 10/27/38 (a)   | 801         |
| <b>Indonesia (IDR) (0%)</b> |  |             |
| 4,440,000,000               | Indonesia Treasury Bond Series FR87, 6.50%, 2/15/31 (a)  | 268         |
| <b>Indonesia (USD) (0%)</b> |  |             |
| 350,000                     | Sorik Marapi Geothermal Power PT 144A, 7.75%, 8/05/31 (c)  | 352         |
| <b>Ireland (EUR) (5%)</b>   |  |             |
| 349,988                     | Avoca CLO XIV DAC 14A 144A, (3 mo. EURIBOR + 0.810%), 4.51%, 1/12/31 (a)(c)(d)                       | 379         |
| 325,000                     | Bank of Ireland Group PLC, (5 yr. Euro Swap + 6.434%), 6.00% (a)(b)(d)(e)                            | 353         |
| 500,000                     | Bridgepoint CLO V DAC 5A 144A, (3 mo. EURIBOR + 1.800%), 5.49%, 4/15/36 (a)(c)(d)                    | 545         |
| 450,000                     | Cairn CLO 2023-17A 144A, (3 mo. EURIBOR + 1.800%), 5.47%, 10/18/36 (a)(c)(d)                         | 491         |
| 425,000                     | Flutter Treasury Designated Activity Co. 144A, 5.00%, 4/29/29 (a)(c)                                 | 472         |
| 420,000                     | Harvest CLO XVI DAC 16A 144A, (3 mo. EURIBOR + 1.300%), 4.99%, 10/15/31 (a)(c)(d)                    | 452         |
| 250,000                     | Ireland Government Bond, 1.10%, 5/15/29 (a)(b)   | 254         |
| 300,000                     | Jubilee CLO DAC 2019-23A 144A, (3 mo. EURIBOR + 3.500%), 7.19%, 7/15/37 (a)(c)(d)                    | 325         |
| 216,008                     | Last Mile Logistics Pan Euro Finance DAC 1A 144A, (3 mo. EURIBOR + 1.900%), 5.72%, 8/17/33 (a)(c)(d) | 233         |
| 903,308                     | Last Mile Logistics Pan Euro Finance DAC 1X, (3 mo. EURIBOR + 2.700%), 6.52%, 8/17/33 (a)(b)(d)      | 957         |
| 239,951                     | Last Mile Securities PE DAC 2021-1A 144A, (3 mo. EURIBOR + 2.350%), 6.17%, 8/17/31 (a)(c)(d)         | 258         |
| 900,000                     | Palmer Square European CLO DAC 2021-1A 144A, (3 mo. EURIBOR + 0.870%), 4.56%, 4/15/34 (a)(c)(d)      | 971         |

| Principal or Shares       | Security Description  | Value (000) |
|---------------------------|---|-------------|
| 290,000                   | Palmer Square European Loan Funding DAC 2024-1A 144A, (3 mo. EURIBOR + 2.070%), 5.94%, 8/15/33 (a)(c)(d)                | \$ 315      |
| 525,000                   | Permanent TSB Group Holdings PLC, (ICE 1Year Euribor Swap Fix + 3.500%), 6.63%, 4/25/28 (a)(b)(d)                       | 606         |
| 275,000                   | Permanent TSB Group Holdings PLC, (5 yr. Euro Swap + 10.546%), 13.25% (a)(b)(d)(e)                                      | 351         |
| 750,000                   | Sculptor European CLO V DAC 5A 144A, (3 mo. EURIBOR + 1.750%), 5.44%, 1/14/32 (a)(c)(d)                                 | 812         |
| 500,000                   | Texas Debr Capital Euro CLO DAC 2024-1A 144A, (3 mo. EURIBOR + 2.550%), 6.25%, 7/16/38 (a)(c)(d)                        | 542         |
|                           |   | 8,316       |
| <b>Ireland (GBP) (0%)</b> |   |             |
| 200,000                   | UK Logistics DAC 2024-1A 144A, (Sterling Overnight Index Average + 1.650%), 0.00%, 5/17/34 (a)(c)(d)(f)                 | 258         |
| <b>Ireland (USD) (0%)</b> |   |             |
| 400,000                   | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.30%, 1/30/32   | 352         |
| <b>Italy (EUR) (4%)</b>   |   |             |
| 175,000                   | doValue SpA 144A, 3.38%, 7/31/26 (a)(c)   | 183         |
| 2,460,000                 | Italy Buoni Poliennali Del Tesoro Series 10Y 144A, 0.60%, 8/01/31 (a)(b)(c)   | 2,219       |
| 1,400,000                 | Italy Buoni Poliennali Del Tesoro Series 10Y, 2.50%, 12/01/32 (a)(b)  | 1,415       |
| 375,000                   | UniCredit SpA, (3 mo. EURIBOR + 1.600%), 4.45%, 2/16/29 (a)(b)(d)   | 419         |
|                           |   | 4,236       |
| <b>Italy (USD) (1%)</b>   |   |             |
| 350,000                   | Intesa Sanpaolo SpA 144A, (5 yr. Swap Semi 30/360 USD + 5.462%), 7.70% (c)(d)(e)  | 350         |
| 650,000                   | Intesa Sanpaolo SpA 144A, (1 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 3.900%), 7.78%, 6/20/54 (c)(d) | 699         |
|                           |   | 1,049       |
| <b>Japan (JPY) (5%)</b>   |   |             |
| 487,400,000               | Japan Government Ten Year Bond Series 341, 0.30%, 12/20/25 (a)  | 3,253       |
| 235,000,000               | Japan Government Thirty Year Bond Series 58, 0.80%, 3/20/48 (a)   | 1,214       |
| 213,200,000               | Japan Government Thirty Year Bond Series 49, 1.40%, 12/20/45 (a)  | 1,294       |
| 10,000,000                | Japan Government Thirty Year Bond Series 31, 2.20%, 9/20/39 (a)   | 72          |
| 10,000,000                | Japan Government Thirty Year Bond Series 30, 2.30%, 3/20/39 (a)   | 74          |
| 260,500,000               | Japan Government Twenty Year Bond Series 104, 2.10%, 6/20/28 (a)  | 1,842       |
|                           |   | 7,749       |
| <b>Japan (USD) (0%)</b>   |   |             |
| 490,000                   | Nissan Motor Co. Ltd. 144A, 4.81%, 9/17/30 (c)  | 462         |
| <b>Jersey (EUR) (1%)</b>  |   |             |
| 300,000                   | Avis Budget Finance PLC 144A, 7.25%, 7/31/30 (a)(c)   | 320         |

| Principal or Shares           | Security Description  | Value (000) |
|-------------------------------|---|-------------|
| 450,000                       | Heathrow Funding Ltd., 1.13%, 10/08/30 (a)(b)   | \$ 423      |
|                               |   | 743         |
| <b>Jersey (USD) (1%)</b>      |   |             |
| 650,000                       | GoldenTree Loan Management U.S. CLO Ltd. 2022-16A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.670%), 6.95%, 1/20/34 (c)(d) | 654         |
| 250,000                       | Juniper Valley Park CLO Ltd. 2023-1A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.250%), 6.53%, 7/20/36 (c)(d)              | 250         |
|                               |   | 904         |
| <b>Luxembourg (USD) (1%)</b>  |   |             |
| 300,000                       | Greensaif Pipelines Bidco Sarl 144A, 5.85%, 2/23/36 (c)   | 302         |
| 400,000                       | Minerva Luxembourg SA 144A, 8.88%, 9/13/33 (c)  | 422         |
|                               |   | 724         |
| <b>Malaysia (MYR) (1%)</b>    |   |             |
| 1,700,000                     | Malaysia Government Bond Series 0307, 3.50%, 5/31/27 (a)  | 372         |
| 1,300,000                     | Malaysia Government Bond Series 0222, 4.70%, 10/15/42 (a)   | 308         |
|                               |   | 680         |
| <b>Mexico (MXN) (1%)</b>      |   |             |
| 11,660,000                    | Mexican Bonos Series M, 5.75%, 3/05/26 (a)  | 582         |
| 7,760,000                     | Mexican Bonos Series M, 8.50%, 5/31/29 (a)  | 397         |
|                               |   | 979         |
| <b>Mexico (USD) (0%)</b>      |   |             |
| 250,000                       | Mexico Government International Bond, 6.34%, 5/04/53  | 240         |
| 400,000                       | Petroleos Mexicanos, 5.95%, 1/28/31   | 330         |
|                               |   | 570         |
| <b>Morocco (USD) (0%)</b>     |   |             |
| 250,000                       | OCP SA 144A, 7.50%, 5/02/54 (c)   | 259         |
| <b>Netherlands (EUR) (3%)</b> |   |             |
| 300,000                       | ABN AMRO Bank NV, (5 yr. Euro Swap + 4.239%), 6.88% (a)(b)(d)(e)  | 335         |
| 300,000                       | BE Semiconductor Industries NV 144A, 4.50%, 7/15/31 (a)(c)  | 325         |
| 450,000                       | Enel Finance International NV, 3.88%, 3/09/29 (a)(b)  | 502         |
| 500,000                       | JAB Holdings BV, 5.00%, 6/12/33 (a)(b)  | 589         |
| 300,000                       | LKQ Dutch Bond BV, 4.13%, 3/13/31 (a)   | 329         |
| 530,000                       | Netherlands Government Bond 144A, 4.00%, 1/15/37 (a)(b)(c)  | 653         |
| 525,000                       | Sagax Euro Mtn NL BV, 0.75%, 1/26/28 (a)(b)   | 516         |
| 650,000                       | Teva Pharmaceutical Finance Netherlands II BV, 3.75%, 5/09/27 (a)   | 694         |
|                               |   | 3,943       |
| <b>New Zealand (USD) (0%)</b> |   |             |
| 550,000                       | ASB Bank Ltd. 144A, (5 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 2.250%), 5.28%, 6/17/32 (c)(d)                     | 548         |
| <b>Norway (USD) (0%)</b>      |   |             |
| 350,000                       | Var Energi ASA 144A, 7.50%, 1/15/28 (c)   | 371         |

| Principal or Shares             | Security Description   | Value (000) |
|---------------------------------|--|-------------|
| <b>Paraguay (USD) (1%)</b>      |  |             |
| 240,000                         | Paraguay Government International Bond 144A, 4.70%, 3/27/27 (c)  | \$ 236      |
| 450,000                         | Paraguay Government International Bond 144A, 5.85%, 8/21/33 (c)  | 458         |
|                                 |  | 694         |
| <b>Peru (PEN) (1%)</b>          |  |             |
| 7,100,000                       | Peru Government Bond, 5.35%, 8/12/40 (a)   | 1,560       |
| <b>Poland (PLN) (0%)</b>        |  |             |
| 410,000                         | Republic of Poland Government Bond Series 1029, 2.75%, 10/25/29 (a)  | 92          |
| <b>Poland (USD) (0%)</b>        |  |             |
| 320,000                         | Bank Gospodarstwa Krajowego 144A, 5.75%, 7/09/34 (c)   | 330         |
| <b>Romania (EUR) (0%)</b>       |  |             |
| 150,000                         | Romanian Government International Bond 144A, 6.63%, 9/27/29 (a)(c)   | 176         |
| <b>Singapore (SGD) (0%)</b>     |  |             |
| 280,000                         | Singapore Government Bond, 3.50%, 3/01/27 (a)  | 213         |
| <b>Spain (EUR) (3%)</b>         |  |             |
| 400,000                         | Abanca Corp. Bancaria SA, (5 yr. Euro Swap + 6.570%), 6.00% (a)(b)(d)(e)                                       | 426         |
| 400,000                         | Banco Bilbao Vizcaya Argentaria SA, (5-Year Mid-Swap Rate + 5.544%), 8.38% (a)(b)(d)(e)                        | 466         |
| 500,000                         | Banco de Sabadell SA, (1Year Euribor Swap Rate + 2.400%), 5.25%, 2/07/29 (a)(b)(d)                             | 570         |
| 500,000                         | CaixaBank SA, (3 mo. EURIBOR + 1.650%), 5.00%, 7/19/29 (a)(b)(d)   | 570         |
| 200,000                         | CaixaBank SA, (5 yr. Euro Swap + 6.346%), 5.88% (a)(b)(d)(e)   | 216         |
| 500,000                         | International Consolidated Airlines Group SA, 3.75%, 3/25/29 (a)(b)  | 537         |
| 450,000                         | Spain Government Bond 144A, 1.25%, 10/31/30 (a)(b)(c)  | 445         |
| 860,000                         | Spain Government Bond 144A, 2.90%, 10/31/46 (a)(b)(c)  | 833         |
|                                 |  | 4,063       |
| <b>Spain (USD) (1%)</b>         |  |             |
| 600,000                         | Banco Santander SA, (1 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 0.900%), 1.72%, 9/14/27 (d) | 557         |
| <b>Sri Lanka (USD) (0%)</b>     |  |             |
| 350,000                         | Sri Lanka Government International Bond, 6.85%, 11/03/25 (b)   | 200         |
| <b>Supranational (USD) (0%)</b> |  |             |
| 336,555                         | Borr IHC Ltd./Borr Finance LLC 144A, 10.00%, 11/15/28 (c)  | 353         |
| <b>Sweden (SEK) (0%)</b>        |  |             |
| 2,900,000                       | Sweden Government Bond Series 1059, 1.00%, 11/12/26 (a)(b)   | 264         |
| <b>Sweden (USD) (0%)</b>        |  |             |
| 400,000                         | Swedbank AB, (5 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 3.589%), 7.63% (b)(d)(e)           | 404         |
| <b>Switzerland (CHF) (1%)</b>   |  |             |
| 1,050,000                       | Swiss Confederation Government Bond, 0.50%, 5/27/30 (a)(b)   | 1,198       |

## Payden Global Fixed Income Fund *continued*

| Principal<br>or Shares                 | Security Description   | Value<br>(000) | Principal<br>or Shares | Security Description   | Value<br>(000) |
|--|--|----------------|------------------------|--|----------------|
| <b>Switzerland (USD) (1%)</b>          |  |                | 350,000                | Bank of America Corp., (3 mo. Term Secured Overnight Financing Rate + 1.472%), 3.97%, 2/07/30 (d)  | \$ 337         |
| 500,000                                | UBS Group AG 144A, (U.S. Secured Overnight Financing Rate + 5.020%), 9.02%, 11/15/33 (c)(d)              | 617            | 575,000                | Blackstone Secured Lending Fund, 2.75%, 9/16/26  | 541            |
| <b>Thailand (THB) (1%)</b>             |  |                | 850,000                | Blue Owl Capital Corp., 3.75%, 7/22/25   | 834            |
| 43,300,000                             | Thailand Government Bond, 1.59%, 12/17/35 (a)  | 1,088          | 425,000                | Boeing Co., 2.20%, 2/04/26   | 405            |
| <b>Turkey (USD) (0%)</b>               |  |                | 600,000                | Boeing Co. 144A, 6.53%, 5/01/34 (c)  | 630            |
| 300,000                                | Limak Cimento Sanayi ve Ticaret AS 144A, 9.75%, 7/25/29 (c)  | 301            | 550,000                | Broadcom Inc. 144A, 3.50%, 2/15/41 (c)   | 433            |
| <b>United Arab Emirates (EUR) (0%)</b> |  |                | 596,146                | BX Trust 2024-CNYN 144A, (1 mo. Term Secured Overnight Financing Rate + 1.442%), 6.77%, 4/15/41 (c)(d)   | 593            |
| 300,000                                | Finance Department Government of Sharjah 144A, 4.63%, 1/17/31 (a)(c)                                     | 325            | 2,225,495              | Cantor Commercial Real Estate Lending 2019-CF1, 1.12%, 5/15/52 (g)   | 81             |
| <b>United Kingdom (EUR) (1%)</b>       |  |                | 265,689                | CARS-DB4 LP 2020-1A 144A, 3.25%, 2/15/50 (c)   | 237            |
| 200,000                                | Amber Finco PLC 144A, 6.63%, 7/15/29 (a)(c)  | 224            | 220,000                | Centene Corp., 4.25%, 12/15/27   | 213            |
| 400,000                                | Mobico Group PLC, 4.88%, 9/26/31 (a)(b)  | 429            | 750,000                | Charter Communications Operating LLC/<br>Charter Communications Operating Capital,<br>4.80%, 3/01/50   | 567            |
| 325,000                                | Tesco Corporate Treasury Services PLC, 4.25%, 2/27/31 (a)(b)   | 365            | 550,000                | Civitas Resources Inc. 144A, 8.75%, 7/01/31 (c)  | 592            |
|  |  | 1,018          | 296,985                | Connecticut Avenue Securities Trust 2024-R04 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.000%), 6.35%, 5/25/44 (c)(d) | 298            |
| <b>United Kingdom (GBP) (3%)</b>       |  |                | 263,477                | Connecticut Avenue Securities Trust 2024-R02 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.100%), 6.45%, 2/25/44 (c)(d) | 264            |
| 300,000                                | Barclays PLC, (GBP OIS SONIA 5Y + 4.881%), 8.50% (a)(d)(e)   | 388            | 349,817                | Connecticut Avenue Securities Trust 2024-R03 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.150%), 6.50%, 3/25/44 (c)(d) | 350            |
| 275,000                                | NatWest Group PLC, (5 yr. UK Government Bonds Note Generic Bid Yield + 4.985%), 5.13% (a)(d)(e)          | 332            | 500,000                | CyrusOne Data Centers Issuer I LLC 2024-2A 144A, 4.50%, 5/20/49 (c)  | 471            |
| 130,000                                | Sage AR Funding No 1 PLC 1A 144A, (Sterling Overnight Index Average + 3.000%), 8.23%, 11/17/30 (a)(c)(d) | 166            | 550,000                | Energy Transfer LP, 5.75%, 2/15/33   | 564            |
| 100,000                                | United Kingdom Gilt, 0.38%, 10/22/30 (a)(b)  | 105            | 475,000                | Equinix Inc., 2.50%, 5/15/31   | 408            |
| 1,500,000                              | United Kingdom Gilt, 3.75%, 7/22/52 (a)(b)   | 1,694          | 435,000                | Evergny Inc., 2.90%, 9/15/29   | 397            |
| 600,000                                | United Kingdom Gilt, 4.25%, 9/07/39 (a)(b)   | 768            | 480,000                | Extra Space Storage LP, 2.20%, 10/15/30  | 410            |
|  |  | 3,453          | 198,751                | Fannie Mae Connecticut Avenue Securities 2016-C07, (U.S. Secured Overnight Financing Rate Index 30day Average + 9.614%), 14.96%, 5/25/29 (d)   | 228            |
| <b>United Kingdom (USD) (0%)</b>       |  |                | 492,990                | Fannie Mae Connecticut Avenue Securities 2016-C04, (U.S. Secured Overnight Financing Rate Index 30day Average + 10.364%), 15.71%, 1/25/29 (d)  | 563            |
| 350,000                                | Anglo American Capital PLC 144A, 5.50%, 5/02/33 (c)  | 351            | 496,684                | Fannie Mae Connecticut Avenue Securities 2016-C05, (U.S. Secured Overnight Financing Rate Index 30day Average + 10.864%), 16.21%, 1/25/29 (d)  | 572            |
| <b>United States (EUR) (3%)</b>        |  |                | 353,500                | Fannie Mae-Aces 2018-M13, 3.74%, 9/25/30 (g)   | 343            |
| 350,000                                | Booking Holdings Inc., 4.13%, 5/12/33 (a)  | 399            | 120,288                | FN AL3577 30YR, 3.50%, 4/01/43   | 113            |
| 525,000                                | Discovery Communications LLC, 1.90%, 3/19/27 (a)   | 541            | 670,532                | FN BM2007 30YR, 4.00%, 9/01/48   | 643            |
| 450,000                                | Duke Energy Corp., 3.75%, 4/01/31 (a)  | 487            | 712,470                | FN CB2759 30YR, 3.00%, 2/01/52   | 623            |
| 450,000                                | Molson Coors Beverage Co., 3.80%, 6/15/32 (a)  | 498            | 480,271                | FN CB3258 30YR, 3.50%, 4/01/52   | 439            |
| 700,000                                | Morgan Stanley, (3 mo. EURIBOR + 0.833%), 1.10%, 4/29/33 (a)(d)  | 633            | 1,099,743              | FN CB4127 30YR, 4.50%, 7/01/52   | 1,061          |
| 850,000                                | MPT Operating Partnership LP/MPT Finance Corp., 0.99%, 10/15/26 (a)                                      | 725            | 514,781                | FN CB5106 30YR, 5.00%, 11/01/52  | 508            |
| 550,000                                | Prologis Euro Finance LLC, 4.00%, 5/05/34 (a)  | 608            | 791,715                | FN CB5113 30YR, 5.50%, 11/01/52  | 795            |
| 400,000                                | Southern Co., (5 yr. Euro Swap + 2.108%), 1.88%, 9/15/81 (a)(d)  | 396            | 478,581                | FN CB7991 30YR, 5.50%, 2/01/54   | 480            |
|  |  | 4,287          | 753,243                | FN CB8021 30YR, 6.50%, 2/01/54   | 776            |
| <b>United States (GBP) (0%)</b>        |  |                |                        |  |                |
| 350,000                                | General Motors Financial Co. Inc., 2.35%, 9/03/25 (a)(b)   | 436            |                        |  |                |
| <b>United States (USD) (38%)</b>       |  |                |                        |  |                |
| 500,000                                | American Homes 4 Rent LP, 2.38%, 7/15/31   | 416            |                        |  |                |
| 390,000                                | American National Group Inc., 5.00%, 6/15/27   | 386            |                        |  |                |
| 850,000                                | American Tower Trust 144A, 5.49%, 3/15/28 (c)  | 865            |                        |  |                |
| 249,600                                | Arbys Funding LLC 2020-1A 144A, 3.24%, 7/30/50 (c)   | 234            |                        |  |                |

| Principal or Shares | Security Description   | Value (000) |
|---------------------|--|-------------|
| 452,378             | FN FM1717 30YR, 3.50%, 12/01/45  | \$ 424      |
| 856,678             | FN FM3162 30YR, 3.00%, 11/01/46  | 777         |
| 1,405,398           | FN FM7194 30YR, 2.50%, 3/01/51   | 1,205       |
| 1,028,932           | FN FM9195 30YR, 2.50%, 10/01/51  | 878         |
| 612,954             | FN FS0007 30YR, 3.00%, 8/01/50   | 542         |
| 541,291             | FN FS3111 30YR, 5.00%, 9/01/52   | 534         |
| 333,810             | FN MA4413 30YR, 2.00%, 9/01/51   | 269         |
| 809,493             | FN MA4785 30YR, 5.00%, 10/01/52  | 799         |
| 800,327             | FN MA5072 30YR, 5.50%, 7/01/53   | 802         |
| 1,559,713           | FN MA5073 30YR, 6.00%, 7/01/53   | 1,583       |
| 1,191,175           | FR RA3728 30YR, 2.00%, 10/01/50  | 973         |
| 359,138             | FR RA7778 30YR, 4.50%, 8/01/52   | 346         |
| 1,536,686           | FR SB8509 15YR, 2.00%, 1/01/36   | 1,389       |
| 1,056,379           | FR SD0729 30YR, 2.00%, 10/01/51  | 859         |
| 923,346             | FR SD1035 30YR, 4.00%, 5/01/52   | 866         |
| 1,050,389           | FR ZA4718 30YR, 3.00%, 10/01/46  | 941         |
| 777,019             | FR ZT0534 30YR, 3.50%, 12/01/47  | 719         |
| 800,000             | Freddie Mac STACR REMIC Trust 2021-DNA6 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 3.400%), 8.75%, 10/25/41 (c)(d) | 830         |
| 350,000             | FS KKR Capital Corp. 144A, 4.25%, 2/14/25 (c)  | 347         |
| 390,716             | G2 MA3663 30YR, 3.50%, 5/20/46   | 364         |
| 435,577             | G2 MA4195 30YR, 3.00%, 1/20/47   | 394         |
| 431,775             | G2 MA5265 30YR, 4.50%, 6/20/48   | 424         |
| 1,029,573           | G2 MA6930 30YR, 2.00%, 10/20/50  | 855         |
| 937,904             | G2 MA7472 30YR, 2.50%, 7/20/51   | 807         |
| 238,785             | G2 MA7766 30YR, 2.00%, 12/20/51  | 198         |
| 575,000             | GLP Capital LP/GLP Financing II Inc., 4.00%, 1/15/31   | 528         |
| 500,000             | Goldman Sachs Group Inc., 2.60%, 2/07/30   | 448         |
| 400,000             | Howard Midstream Energy Partners LLC 144A, 7.38%, 7/15/32 (c)  | 412         |
| 425,000             | Hyundai Capital America 144A, 1.80%, 1/10/28 (c)   | 383         |
| 685,000             | Invitation Homes Operating Partnership LP, 4.15%, 4/15/32  | 640         |
| 350,000             | ITC Holdings Corp. 144A, 2.95%, 5/14/30 (c)  | 316         |
| 400,982             | JPMorgan Chase Bank N.A.-CACLN 2020-2 144A, 31.36%, 2/25/28 (c)  | 420         |
| 300,000             | Kosmos Energy Ltd. 144A, 7.50%, 3/01/28 (c)  | 290         |
| 250,000             | Matador Resources Co. 144A, 6.50%, 4/15/32 (c)   | 251         |
| 290,000             | National Fuel Gas Co., 5.50%, 1/15/26  | 291         |
| 470,000             | Nationwide Mutual Insurance Co. 144A, 9.38%, 8/15/39 (c)   | 611         |
| 63,000              | Pacific Life Insurance Co. 144A, 9.25%, 6/15/39 (c)  | 86          |
| 450,000             | Panther Escrow Issuer LLC 144A, 7.13%, 6/01/31 (c)   | 462         |
| 400,000             | PBF Holding Co. LLC/PBF Finance Corp., 6.00%, 2/15/28  | 393         |
| 500,000             | Permian Resources Operating LLC 144A, 6.25%, 2/01/33 (c)   | 504         |
| 600,000             | Phillips Edison Grocery Center Operating Partnership I LP, 2.63%, 11/15/31   | 502         |
| 286,500             | Planet Fitness Master Issuer LLC 2019-1A 144A, 3.86%, 12/05/49 (c)   | 269         |
| 160,000             | Sabine Pass Liquefaction LLC, 5.63%, 3/01/25   | 160         |
| 176,587             | Santander Bank Auto Credit-Linked Notes 2022-A 144A, 5.28%, 5/15/32 (c)  | 176         |

| Principal or Shares | Security Description   | Value (000)       |
|---------------------|--|-------------------|
| 600,000             | Santander Bank Auto Credit-Linked Notes 2023-B 144A, 6.66%, 12/15/33 (c)   | \$ 607            |
| 2,327               | Santander Drive Auto Receivables Trust 2023-S1 144A, 0.00%, 4/18/28 (c)(f)   | 497               |
| 500,000             | SBA Tower Trust 144A, 2.84%, 1/15/25 (c)   | 493               |
| 200,000             | SM Energy Co. 144A, 6.75%, 8/01/29 (c)   | 201               |
| 200,000             | SM Energy Co. 144A, 7.00%, 8/01/32 (c)   | 202               |
| 475,000             | Stellantis Finance U.S. Inc. 144A, 2.69%, 9/15/31 (c)  | 398               |
| 499,375             | Store Master Funding I-VII XIV XIX XX XXIV XXII 2024-1A 144A, 5.70%, 5/20/54 (c)   | 509               |
| 850,000             | TierPoint Issuer LLC 2023-1A 144A, 6.00%, 6/25/53 (c)  | 845               |
| 2,000,000           | U.S. Treasury Bill, 5.22%, 1/09/25 (f)   | 1,956             |
| 200,000             | U.S. Treasury Bond, 2.00%, 8/15/51   | 124               |
| 2,310,000           | U.S. Treasury Bond, 2.25%, 8/15/46   | 1,594             |
| 1,000,000           | U.S. Treasury Note, 4.25%, 6/30/29   | 1,014             |
| 250,000             | VB-S1 Issuer LLC-VBTEL 2024-1A 144A, 8.87%, 5/15/54 (c)  | 259               |
| 600,000             | Venture Global LNG Inc. 144A, 8.13%, 6/01/28 (c)   | 625               |
| 500,000             | VMware LLC, 2.20%, 8/15/31   | 418               |
| 800,000             | Warnermedia Holdings Inc., 5.14%, 3/15/52  | 596               |
| 800,000             | Welltower OP LLC, 3.85%, 6/15/32   | 739               |
| 300,000             | Western Midstream Operating LP, 6.15%, 4/01/33   | 312               |
|                     |  | 54,326            |
|                     | <b>Uruguay (UYU) (1%)</b>  |                   |
| 22,200,000          | Uruguay Government International Bond, 9.75%, 7/20/33 (a)  | 556               |
|                     | <b>Uzbekistan (USD) (0%)</b>   |                   |
| 650,000             | Republic of Uzbekistan International Bond 144A, 3.90%, 10/19/31 (c)  | 535               |
|                     | <b>Total Bonds (Cost - \$145,389)</b>  | <b>134,888</b>    |
|                     | <b>Bank Loans(h) (0%)</b>  |                   |
| 394,532             | DirectV Financing LLC Term Loan NON-EXT 1L, (1 mo. Term Secured Overnight Financing Rate + 5.000%), 10.46%, 8/02/27 (Cost - \$396) | 397               |
|                     | <b>Investment Company (4%)</b>   |                   |
| 1,220,444           | Payden Cash Reserves Money Market Fund *   | 1,220             |
| 146,720             | Payden Emerging Market Corporate Bond Fund *   | 1,281             |
| 495,851             | Payden Emerging Markets Local Bond Fund *  | 2,286             |
| 146,702             | Payden Floating Rate Fund, SI Class *  | 1,437             |
|                     | <b>Total Investment Company (Cost - \$6,301)</b>   | <b>6,224</b>      |
|                     | <b>Total Investments (Cost - \$152,086) (98%)</b>  | <b>141,509</b>    |
|                     | <b>Other Assets, net of Liabilities (2%)</b>   | <b>2,446</b>      |
|                     | <b>Net Assets (100%)</b>   | <b>\$ 143,955</b> |

- \* Affiliated investment.
- (a) Principal in foreign currency.
- (b) Security offered and sold outside the United States, and thus is exempt from registration under Regulation S of the Securities Act of 1933. It has been deemed liquid under guidelines approved by the Board.
- (c) Security offered only to qualified institutional investors, and thus is not registered for sale to the public under rule 144A of the Securities Act of 1933. It has been deemed liquid under guidelines approved by the Board.
- (d) Floating rate security. The rate shown reflects the rate in effect at July 31, 2024.

## Payden Global Fixed Income Fund *continued*

- (e) Perpetual security with no stated maturity date.
- (f) Yield to maturity at time of purchase.
- (g) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (h) Floating rate security. The rate shown reflects the rate in effect at July 31, 2024. The stated maturity is subject to prepayments.

### Open Forward Currency Contracts to USD

| Currency Purchased<br>(000s) | Currency Sold<br>(000s) | Counterparty                  | Settlement Date | Unrealized Appreciation<br>(Depreciation)<br>(000s) |
|------------------------------|-------------------------|-------------------------------|-----------------|---|
| <b>Assets:</b>               |                         |                               |                 |   |
| EUR 1,505                    | USD 1,618               | HSBC Bank USA, N.A.           | 08/22/2024      | \$13  |
| EUR 32,684                   | USD 35,374              | State Street Bank & Trust Co. | 08/06/2024      | 9   |
| GBP 3,302                    | USD 4,241               | Hsbc Securities Inc           | 08/06/2024      | 4   |
| GBP 139                      | USD 176                 | Morgan Stanley                | 08/22/2024      | 3   |
| IDR 8,900,000                | USD 544                 | BNP PARIBAS                   | 08/22/2024      | 3   |
| JPY 1,192,800                | USD 7,928               | Citibank Na                   | 08/06/2024      | 42  |
| JPY 252,400                  | USD 1,625               | HSBC Bank USA, N.A.           | 08/22/2024      | 66  |
| PEN 1,170                    | USD 305                 | HSBC Bank USA, N.A.           | 08/22/2024      | 8   |
| THB 15,260                   | USD 417                 | Barclays Bank PLC             | 08/22/2024      | 12  |
| USD 784                      | CLP 728,600             | BNP PARIBAS                   | 08/22/2024      | 10  |
| USD 1,801                    | CZK 40,920              | BNP PARIBAS                   | 08/22/2024      | 58  |
| USD 809                      | IDR 12,906,000          | BNP PARIBAS                   | 08/22/2024      | 16  |
| USD 142                      | NOK 1,510               | BNP PARIBAS                   | 08/22/2024      | 4   |
| USD 703                      | PLN 2,780               | BNP PARIBAS                   | 08/22/2024      | 1   |
| USD 1,205                    | SEK 12,870              | BNP PARIBAS                   | 08/22/2024      | 2   |
| USD 1,108                    | AUD 1,642               | Citibank, N.A.                | 10/23/2024      | 32  |
| USD 139                      | DKK 945                 | Citibank, N.A.                | 10/23/2024      | 1   |
| USD 1,433                    | AUD 2,154               | HSBC Bank USA, N.A.           | 08/22/2024      | 23  |
| USD 816                      | HUF 291,500             | HSBC Bank USA, N.A.           | 08/22/2024      | 16  |
| USD 2,035                    | PEN 7,576               | HSBC Bank USA, N.A.           | 08/22/2024      | 9   |
| USD 278                      | SEK 2,910               | HSBC Bank USA, N.A.           | 10/23/2024      | 5   |
| USD 2,437                    | MXN 41,270              | Morgan Stanley                | 08/22/2024      | 229   |
| USD 2,970                    | CAD 4,054               | State Street Bank & Trust Co. | 10/23/2024      | 26  |
|                              |                         |                               |                 | <u>592</u>  |
| <b>Liabilities:</b>          |                         |                               |                 |   |
| AUD 2,154                    | USD 1,415               | HSBC Bank USA, N.A.           | 08/22/2024      | (5)   |
| CLP 728,600                  | USD 806                 | Citibank, N.A.                | 08/22/2024      | (33)  |
| CZK 38,331                   | USD 1,637               | BNP PARIBAS                   | 08/22/2024      | (4)   |
| GBP 1,128                    | USD 1,463               | BNP PARIBAS                   | 08/22/2024      | (12)  |
| NOK 12,910                   | USD 1,208               | BNP PARIBAS                   | 08/22/2024      | (24)  |
| PLN 2,300                    | USD 586                 | Barclays Bank PLC             | 08/22/2024      | (6)   |
| SEK 1,600                    | USD 151                 | BNP PARIBAS                   | 08/22/2024      | (2)   |
| USD 813                      | MYR 3,800               | Barclays Bank PLC             | 08/22/2024      | (15)  |
| USD 67                       | PLN 271                 | Barclays Bank PLC             | 08/22/2024      | (1)   |
| USD 1,515                    | THB 54,590              | Barclays Bank PLC             | 08/22/2024      | (19)  |
| USD 1,447                    | CHF 1,275               | BNP PARIBAS                   | 08/22/2024      | (9)   |
| USD 244                      | SGD 327                 | BNP PARIBAS                   | 08/22/2024      | (1)   |
| USD 8,000                    | JPY 1,198,200           | Citibank Na                   | 09/06/2024      | (43)  |
| USD 7,451                    | JPY 1,192,800           | Citibank, N.A.                | 08/06/2024      | (519)   |
| USD 1,197                    | CHF 1,047               | Citibank, N.A.                | 10/23/2024      | (8)   |
| USD 4,181                    | GBP 3,302               | HSBC Bank USA, N.A.           | 08/06/2024      | (64)  |
| USD 1,613                    | EUR 1,505               | HSBC Bank USA, N.A.           | 08/22/2024      | (17)  |
| USD 1,584                    | JPY 252,400             | HSBC Bank USA, N.A.           | 08/22/2024      | (106)   |
| USD 4,281                    | GBP 3,332               | Hsbc Securities Inc           | 09/06/2024      | (4)   |
| USD 1,605                    | GBP 1,267               | Morgan Stanley                | 08/22/2024      | (24)  |
| USD 35,115                   | EUR 32,684              | State Street Bank & Trust Co. | 08/06/2024      | (268)   |

## Open Forward Currency Contracts to USD

| Currency Purchased (000s)                  | Currency Sold (000s) | Counterparty                  | Settlement Date | Unrealized Appreciation (Depreciation) (000s) |
|--|----------------------|-------------------------------|-----------------|---|
| USD 35,956                                 | EUR 33,175           | State Street Bank & Trust Co. | 09/06/2024      | \$(11)  |
|  |                      |                               |                 | <u>(1,195)</u>                                |
| Net Unrealized Appreciation (Depreciation) |                      |                               |                 | <u><u>\$(603)</u></u>                         |

## Open Futures Contracts

| Contract Type                     | Number of Contracts | Expiration Date | Notional Amount (000s) | Current Value (000s) | Unrealized Appreciation (Depreciation) (000s) |
|-----------------------------------|---------------------|-----------------|------------------------|----------------------|---|
| <b>Long Contracts:</b>            |                     |                 |                        |                      |   |
| Euro-Bobl Future                  | 92                  | Sep-24          | \$11,700               | \$167                | \$167   |
| Euro-Bund Future                  | 5                   | Sep-24          | 724                    | 9                    | 9   |
| Euro-Buxl Future                  | 10                  | Sep-24          | 1,458                  | 39                   | 39  |
| Long Gilt Future                  | 6                   | Sep-24          | 765                    | 17                   | 17  |
| U.S. Long Bond Future             | 34                  | Sep-24          | 4,107                  | 59                   | 59  |
| U.S. Treasury 2-Year Note Future  | 18                  | Sep-24          | 3,697                  | 19                   | 19  |
| U.S. Treasury 5-Year Note Future  | 12                  | Sep-24          | 1,295                  | 19                   | 19  |
| U.S. Ultra Bond Future            | 10                  | Sep-24          | 1,280                  | 32                   | 32  |
|                                   |                     |                 |                        |                      | <u>361</u>                                    |
| <b>Short Contracts:</b>           |                     |                 |                        |                      |   |
| Euro-Schatz Future                | 4                   | Sep-24          | (459)                  | (1)                  | (1)   |
| U.S. 10-Year Ultra Future         | 45                  | Sep-24          | (5,201)                | (135)                | (135)   |
| U.S. Treasury 10-Year Note Future | 31                  | Sep-24          | (3,466)                | (72)                 | (72)  |
|                                   |                     |                 |                        |                      | <u>(208)</u>                                  |
| Total Futures                     |                     |                 |                        |                      | <u><u>\$153</u></u>                           |

## Open Centrally Cleared Credit Default Swap Contracts

| Description  | Maturity Date | Notional Amount (000s) | Value (000s) | Upfront payments/receipts (000s) | Unrealized Depreciation (000s) |
|--|---------------|------------------------|--------------|----------------------------------|--------------------------------|
| Protection Bought (Relevant Credit: Markit CDX, North America High Yield Series 42 Index), Pay 5% Quarterly, Receive upon credit default | 06/20/2029    | USD 3,400              | \$(251)      | \$(231)                          | <u><u>\$(20)</u></u>           |

## Open Centrally Cleared Interest Rate Swap Contracts

| Description   | Maturity Date | Notional Amount (000s) | Value (000s) | Upfront payments/receipts (000s) | Unrealized Appreciation/Depreciation (000s) |
|---|---------------|------------------------|--------------|----------------------------------|---|
| 10-Year Interest Rate Swap, Receive Fixed 1.125% Quarterly, Pay Variable 3.620% (3M KW CDC) Quarterly | 10/07/2029    | KRW 1,584,200          | \$(105)      | \$-                              | \$(105)                                     |
| 10-Year Interest Rate Swap, Receive Fixed 1.800% Quarterly, Pay Variable 3.650% (3M KW CDC) Quarterly | 09/23/2031    | KRW 2,288,000          | (127)        | -                                | (127)                                       |
| 5-Year Interest Rate Swap, Receive Fixed 2.4810% Quarterly, Pay Variable 1.900% (CNRR007) Quarterly   | 09/22/2026    | CNY 33,000             | 78           | -                                | 78  |
| 5-Year Interest Rate Swap, Receive Fixed 1.850% Quarterly, Pay Variable 1.950% (CNRR007) Quarterly    | 05/08/2025    | CNY 16,000             | 2            | -                                | 2   |
| 5-Year Interest Rate Swap, Receive Fixed 2.032% Quarterly, Pay Variable 1.980% (CNRR007) Quarterly    | 04/25/2029    | CNY 5,350              | 8            | -                                | 8   |

## Payden Global Fixed Income Fund *continued*

### Open Centrally Cleared Interest Rate Swap Contracts

| Description  | Maturity Date | Notional<br>Amount<br>(000s) | Value<br>(000s) | Upfront<br>payments/<br>receipts<br>(000s) | Unrealized<br>Appreciation/<br>(Depreciation)<br>(000s) |
|--|---------------|------------------------------|-----------------|--|---|
| 5-Year Interest Rate Swap, Receive Fixed 2.122% Quarterly,<br>Pay Variable 2.100% (CNRR007) Quarterly  | 02/02/2029    | CNY 13,100                   | 28              | –  | 28  |
| 5-Year Interest Rate Swap, Receive Fixed 2.3775% Quarterly,<br>Pay Variable 2.100% (CNRR007) Quarterly | 07/24/2028    | CNY 40,100                   | 133             | –  | 133   |
| 5-Year Interest Rate Swap, Receive Fixed 2.580% Quarterly,<br>Pay Variable 1.980% (CNRR007) Quarterly  | 02/05/2025    | CNY 2,350                    | 2               | –  | 2   |
| 5-Year Interest Rate Swap, Receive Fixed 2.635% Quarterly,<br>Pay Variable 1.980% (CNRR007) Quarterly  | 01/08/2026    | CNY 38,600                   | 74              | –  | 74  |
| 5-Year Interest Rate Swap, Receive Fixed 2.715% Quarterly,<br>Pay Variable 1.980% (CNRR007) Quarterly  | 09/16/2025    | CNY 12,200                   | 20              | –  | 20  |
| 5-Year Interest Rate Swap, Receive Fixed 2.720% Quarterly,<br>Pay Variable 1.900% (CNRR007) Quarterly  | 10/14/2025    | CNY 10,000                   | 17              | –  | 17  |
| 5-Year Interest Rate Swap, Receive Fixed 2.8225% Quarterly,<br>Pay Variable 1.900% (CNRR007) Quarterly | 02/15/2028    | CNY 35,900                   | 194             | –  | 194   |
| 5-Year Interest Rate Swap, Receive Fixed 2.920% Quarterly,<br>Pay Variable 2.350% (CNRR007) Quarterly  | 01/17/2025    | CNY 11,580                   | 9               | –  | 9   |
| 5-Year Interest Rate Swap, Receive Fixed 2.960% Quarterly,<br>Pay Variable 1.980% (CNRR007) Quarterly  | 12/09/2024    | CNY 28,890                   | 23              | –  | 23  |
| 5-Year Interest Rate Swap, Receive Fixed 2.350% Quarterly,<br>Pay Variable 1.950% (CNRR007) Quarterly  | 07/03/2025    | CNY 11,800                   | 10              | –  | 10  |
| IRS CME MXN GS_/MPSWB 06/17/2026 10.55_R   | 06/17/2026    | MXN 82,250                   | 30              | –  | 30  |
| LCH - IRS //NDS 2.01 06/03/29 CNY GS_R   | 06/03/2029    | CNY 10,000                   | 14              | –  | 14  |
|  |               |                              | <u>\$410</u>    | <u>\$–</u>                                 | <u>\$410</u>  |